



## Astorg announces its Board Diversity ambition

Luxembourg, 22 September 2022 - Astorg, a European private equity firm with over €17 billion of assets under management, today announced its ambition to reach 40% of women and/or underrepresented minorities at the boards of all investments as of 2022.

Diversity is one of the key pillars underpinning Astorg's ESG Roadmap 2022-2025. Alongside diversity, Astorg's ambition is to work on Climate, Impact and Information Security, both internally and with its portfolio companies.

In 2021, Astorg created a DE&I Taskforce to build a roadmap for improving Diversity, Equity and Inclusion across its teams and portfolio companies. Astorg is implementing a broad set of initiatives from recruitment to the development of a working environment based on inclusion and fairness.

*"We believe that diversity of perspectives, together with relevant knowledge, competence and experience, leads to a better understanding of the environments in which our portfolio companies operate. As a result, it will foster innovation and improved decision-making, thereby creating value for our businesses".* says Sonia D'Emilio – Partner, Human Capital.

Astorg plans to deliver on this ambition by increasing diversity within its investment team, increasing the number of appointed independent board members and encouraging its companies to promote more diverse management teams. Progress will be assessed and monitored through Astorg's ESG program.

### ABOUT ASTORG

Astorg is a European private equity firm with over €17 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth plans. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, software, technology, business services and technology-based industrial companies. Astorg has offices in London, Paris, New York, Frankfurt, Milan and Luxembourg.

For more information about Astorg: [www.astorg.com](http://www.astorg.com). Follow Astorg on [LinkedIn](#).