

PRESS RELEASE

27 June 2023

IQ-EQ acquires Lymon PTE and ComplianceAsia

Global Investor Services Group IQ-EQ announces expansion of its regulatory compliance business in Asia with strategic acquisitions.

IQ-EQ, an Astorg portfolio company, today announced the acquisition of Lymon and ComplianceAsia, two transactions that make IQ-EQ the market leading independent Regulatory Compliance business globally. These transactions complement the Group's established regulatory compliance operations in the U.K and in the U.S. and is a welcome addition to IQ-EQ's growing Fund and Asset Managers segment.

[Lymon](#) was founded in Singapore in 2013 by managing director, [Yishan Lee](#), to address a gap in the market in the provision of regulatory compliance services for financial institutions in Singapore. [ComplianceAsia](#), the longest established compliance consulting firm in Asia Pacific and one of the largest firms operating in the region was founded in 2003 by [Philippa Allen](#). The newly combined team of 101 FTE will operate across the Asia Pacific region servicing their combined international client base of asset managers, hedge fund managers, private equity and venture fund managers, real estate firms, family offices, broker-dealers, insurers, wealth managers and investment banks.

These acquisitions add further strength and depth to IQ-EQ's existing regulatory compliance business, offering clients a range of additional products and services delivered by an expanded and highly experienced team.

Commenting on the announcement **Michael Marquardt**, IQ-EQ Regional CEO for Asia said:

"These transactions are incredibly exciting for us as it not only significantly expands our existing regulatory compliance business here in Asia Pacific, a key strategic growth region for our business, but it makes IQ-EQ the leading independent regulatory compliance provider in the region and a leading provider globally. Together we can offer our clients an unparalleled range of services, expertise and ease of access to new markets. We can't wait to get started as one IQ-EQ team and believe that the potential opportunities for us, our newly combined businesses and our clients are significant."

Yishan Lee, founder and managing director of Lymon PTE and newly appointed Managing Director, Regulatory Compliance, Singapore at IQ-EQ added:

"We're immensely proud of everything we've achieved as a Lymon team however as part of IQ-EQ Group we can take it to even greater heights. We can now offer our clients direct access to a much broader suite of international services, significant global expertise, new markets and best in class technology. We're excited to be on this journey together and know we'll be a formidable team."

Philippa Allen, founder and CEO of ComplianceAsia and newly appointed Managing Director, Regulatory Compliance, Hong Kong at IQ-EQ further commented:

"Joining the IQ-EQ team takes us from being the leading regulatory compliance provider in the Asia Pacific region to being the leading provider globally. The opportunities that lie ahead are immense not just for us commercially but for our clients and the ComplianceAsia team who now join a people focussed business dedicated to delivering client service excellence. We're a strong commercial and cultural fit and I am looking forward to a bright future as part of the IQ-EQ team."

About IQ-EQ

IQ-EQ is a leading investor services group that brings together a rare combination of global technical expertise and deep understanding of client needs. We have the know-how and the 'know you' to provide a comprehensive range of compliance, administration, asset and advisory services to fund managers, multinational companies, family offices and private clients operating worldwide.

IQ-EQ employs a global workforce of 5,000+ people located in 25 jurisdictions and has assets under administration (AUA) exceeding US\$750 billion. IQ-EQ works with 15 of the top 20 global private equity firms.

Also part of the IQ-EQ group of companies are [First National Trustee Company](#) (FNTC), [Equitis](#) and [The Private Office](#). To find out more about IQ-EQ visit www.igeq.com

About Astorg

Astorg is a global private equity firm with over €20 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, software, technology, business services and technology-based industrial companies. Astorg has offices in London, Paris, New York, Frankfurt, Milan and Luxembourg.

For more information about Astorg: www.astorg.com. Follow Astorg on [LinkedIn](#).

For further information on this announcement, please contact:

Alison Duffy

IQ EQ Group

E: alison.duffy@igeq.com

M: +353 86 7780300

Louise Veitch

Aspectus Group

E: Louise.Veitch@aspectusgroup.com

M: +44 (0) 7840 773 625