

## PRESS RELEASE

### **Astorg joins the Carbon Initiative IC20 and launches its ESG programme during its first ESG club meeting event.**

Astorg reaffirmed its commitment to fight against climate change with its decision to sign the Carbon Initiative (IC20).

IC20 is the first private equity initiative with the aim to manage and reduce greenhouse gas emissions from portfolio companies. As IC20 signatory, Astorg recognizes that business stakeholders have a responsibility to act to curb climate change, which will have significant adverse impacts on the global economy, society and ecosystems.

With this commitment, Astorg will ensure climate issues are considered in its investment process and will carry out the activities within its portfolio to measure and reduce carbon emissions.

Thierry Timsit, Astorg's CEO and Managing Partner commented: "Raising the awareness of our partnering management teams and taking action to minimize our impact on climate change is not optional: it is simply our duty as responsible investors."



This initiative is in line with Astorg's ESG policy and initiatives which aim at integrating ESG risks and opportunities in its investment process and at supporting its companies in their journey towards sustainable development.

Astorg's ESG programme has been officially launched during Astorg's first ESG club meeting which gathered all the portfolio's CEOs and ESG representatives to share best practices around sustainability and to learn about cybersecurity and data protection initiatives.



**Contact Information**

Viviana Occhionorelli, ESG Director at Astorg

[vocchionorelli@astorg.com](mailto:vocchionorelli@astorg.com)