



Stronger together



Press release: SGG Group and First Names Group join forces

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SGG Group and First Names Group join forces

SGG Group acquires First Names Group from AnaCap Financial Partners to create a world leader in investor services providing trust, corporate and fund services through the combined entities.

First Names Group is a fast growing provider of private client, corporate and fund services headquartered in Jersey and is present in 14 jurisdictions.

The combination of SGG Group and First Names Group strengthens SGG Group's reach and capabilities in key markets such as Jersey, Guernsey, the Isle of Man, Switzerland and Cyprus. The seller, AnaCap Financial Partners, is Europe's largest specialist private equity investor in the financial services sector with more than €3.5 billion raised across Private Equity and Credit Opportunities vehicles.

Following the acquisition, the combined group will become a significant force in the provision of services to ultra-high net worth families, corporates and fund clients. The transaction (which is subject to regulatory approval) means that SGG Group will become, by revenue, the world's 4th largest provider of trust, corporate and fund services. The combined group will employ over 1500 people with a presence in 23 jurisdictions.

Serge Krancenblum, SGG's Group CEO, said, "This is a key milestone for the SGG Group. First Names Group complements our offering and jurisdictional capabilities in our key client segments. Beside their impressive leadership and client base, First Names Group has a similar history and shares our values. I am certain that there will be an excellent cultural alignment between our two firms and that together we will take our combined group to new heights."

Mark Pesco, First Names Group CEO, commented, "I believe that this is a hugely exciting opportunity as this deal will bring a wealth of new opportunities for our newly combined businesses, everyone within it and especially for our clients. We have built a great business with the active backing and support of AnaCap. As part of SGG Group we have an extremely bright future and this deal positions us to take this business to its full potential."

End

The transaction is subject to regulatory approval

About SGG

SGG Group is a leading investor services firm providing a comprehensive range of compliance, administration and asset services to alternative investment funds, international companies, (U)HNW families and entrepreneurs. SGG Group's main shareholders are ASTORG PARTNERS, a renowned European investment firm which acts as a long term financial backer supporting the roll out of the Group's business plan.

From our early beginnings in the private clients' space, we have evolved and grown, and this has shaped the way we do business. SGG Group is among the most flexible providers in the sector and our entrepreneurial spirit drives us to find the best solutions for our clients.

We help our clients realise their ambitions as they seek to keep pace with a changing environment.

SGG Group attracts and retains the most experienced experts and invests in the industry's leading software platforms to deliver the highest quality service to our clients. For more information on SGG Group, please visit: www.sgggroup.com

About First Names Group

First Names Group is a leading independent provider of trust, corporate, real estate and fund administration services, with 800 employees and offices in Jersey, Guernsey, Isle of Man, Cyprus, Switzerland, USA, Luxembourg, The Netherlands, Ireland, UK, the British Virgin Islands, Hong Kong, Singapore and Japan.

At our core is a firm commitment to helping our clients, professional intermediaries and our First Names achieve their goals. Our Group vision is based on the firm belief that our people-focused business will deliver superior client service. Simply put: if you put people first, the rest will follow. For more information, please visit www.firstnames.com

About Astorg

Astorg is a European private equity firm with total funds under management of over €4 billion. Astorg seeks to partner with entrepreneurial management teams to acquire European companies and create value through the provision of strategic guidance, experienced governance and adequate capital. Astorg enjoys a distinct entrepreneurial culture, a long-term shareholder perspective, and a lean decision-making body enhancing its reactivity. Though not specialized, Astorg has gathered a valuable industry expertise in technology-based industrial companies, healthcare and business-to-business professional services. Astorg has offices in London, Paris, Frankfurt and Luxembourg, plus one senior advisor based in Zurich. For more information, please visit www.astorg.com

About AnaCap Financial Partners

AnaCap Financial Partners is Europe's largest specialist private equity investor in the financial services sector. Investing across Europe, AnaCap have raised funds with more than €3.5 billion under management across Private Equity and Credit Opportunities vehicles as well as co-invest.

AnaCap's Private Equity funds invest in European financial services businesses with strong, highly motivated management teams, providing support and expertise in addition to capital. Our network of relationships, which extends across the globe and throughout the financial services sector, enhances our ability to source investment opportunities, support high-quality management teams and identify and capitalise on growth strategies.

AnaCap's role is to provide capital, strategic guidance and operational expertise to help build highly efficient and scalable businesses. Furthermore, our considerable experience of investing in regulated entities through multiple investments in commercial and retail banks positions us as a favourable counterparty for many sellers.

The name AnaCap, an abbreviation of 'Analytics before Capital', forms the bedrock upon which our organisation is built. AnaCap takes a highly analytical approach towards the valuation and due diligence of potential investments, which is facilitated by the use of proprietary tools to price assets and which leverages our best-in-class, in-house capabilities. For more information, please visit www.anacapfp.com

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