

Astorg Partners with ATTIKON, a Leading German Commercial Insurance Brokerage Platform

Luxembourg/Frankfurt/London – Astorg, a leading pan-European private equity firm, is pleased to announce its investment in ATTIKON Finanz AG (“ATTIKON” or “the company”), a leading German commercial insurance brokerage platform. The founders, the management team and other significant shareholders, including Sigla, will remain invested in the company. Through this partnership, Astorg will support ATTIKON’S growth and expansion, collaborating closely with the founders and the management team.

Founded in 2019 through the combination of two regional brokers, ATTIKON has rapidly grown into one of Germany’s foremost multi-specialist commercial insurance brokers for small and medium-sized enterprises (“SMEs”). The company offers a comprehensive portfolio across property, liability, and specialty lines such as cyber and directors and officers (“D&O”) liability insurance. ATTIKON has built a particularly strong presence in the residential real estate segment, where it ranks among the top three brokers nationwide.

Headquartered in Düsseldorf, ATTIKON serves more than 30,000 clients through five metropolitan hubs in Germany with a team of around 230 professionals.

ATTIKON’s focused platform, strong foothold in attractive niche segments, proven M&A execution, and resilient business model positions it to continue delivering strong growth. Astorg’s investment will support ATTIKON in accelerating its acquisition strategy, enhancing digitization across the platform, and expanding into complementary services such as managing general agent (MGA) capabilities.

The investment will be part of Astorg’s Mid-Cap portfolio, representing the seventh investment of the fund to date, the second in Germany, the fifth primary, and the first in the Business Services sector.

Astorg is partnering on this transaction with Sigla, whose founders and managing partners are longstanding significant shareholders in ATTIKON. Having invested in the company nearly from its inception, Sigla brings deep expertise in the insurance brokerage sector.

Florian Luther, Partner and Head of DACH Mid-Cap, and Kevin Bernges, Managing Director at Astorg, said:

“ATTIKON has built a remarkable platform in just a few years, combining deep sector expertise with a proven ability to integrate and grow acquired businesses. Operating in Europe’s largest and most resilient commercial insurance market, the company is well placed to capture sustained growth opportunities. We look forward to

partnering with the excellent management team to accelerate ATTIKON's strategy, enhance its digital capabilities, and further expand its leadership position in the German commercial insurance market."

Lionel de Posson, Partner and Co-Head of Astorg's Mid-Cap fund, added:

"Supporting ambitious companies through buy-and-build strategies has long been a core part of Astorg's DNA, as demonstrated by our strong track record with investments such as Normec, IQ-EQ, and, more recently, IPCOM and Steliau. We are excited to bring this expertise to support ATTIKON's growth and consolidation strategy."

Thomas Michels, CEO of ATTIKON Finanz AG, said:

"Partnering with Astorg gives us not only the resources to accelerate our growth, but also a like-minded partner who shares and actively supports our strategic vision. Together, we aim to strengthen our position, enhance the value we deliver to our clients and employees, and advance towards our goal of becoming one of Germany's leading brokerage groups."

Astorg was advised by Rothschild & Co (M&A), Willkie Farr & Gallagher and Kirkland & Ellis (legal), EY (financial, tax, cybersecurity, and tech & ops), Oliver Wyman (commercial), Howden (insurance) and ERM (ESG).

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About Astorg

Astorg is a leading pan-European private equity firm with over €23 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading international companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, technology & software, and business services companies.

Headquartered in Luxembourg, Astorg has offices in London, Paris, New York, Frankfurt and Milan.

For more information about Astorg: www.astorg.com | Follow Astorg on [LinkedIn](#).

About ATTIKON

ATTIKON Finanz AG focuses on the acquisition and further development of specialized brokerage companies. ATTIKON is already among the top 20 brokers in the corporate and commercial sectors and continues to grow. New brokerage firms are systematically integrated into the group, with strategic consideration given to all aspects—from IT to human resources, finance, and even the company name.

Further information can be found at: www.attikon.de.

About Sigla

Sigla is a newly established, sector-focused private equity firm. We invest across Europe in countries we know well and where we understand local markets and can bring our networks to bear. Sigla targets a limited range of specific investment themes within the Healthcare and Business Services sectors, where Sigla has deep expertise. Sigla invests in high quality businesses with best-in-class managers and with a combination of strong levels of resilience as well as distinct value creation levers, especially when they involve opportunities to digitalise and to consolidate. Sigla was founded by its three Managing Partners and Nordstjernan AB, a Swedish foundation-owned and family-controlled investment house with +130 years of legacy in direct investing and in entrepreneurship.

For more information about Sigla: www.sigla-capital.com | Follow Sigla on [LinkedIn](#).

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