

Astorg Mid Cap to acquire Barkene, a leading multi-specialist B2B technical services platform

Luxembourg/London/Paris – Astorg, a leading pan-European private equity firm, has entered into a definitive agreement under which Astorg Mid-Cap will acquire a majority stake in Barkene (“the Company”) from Montefiore Investment (“Montefiore”) and its management team. Barkene is a French multi-specialist B2B services platform operating across electronic security, fire safety, automatic doors and remote monitoring. The transaction was agreed on a pre-emptive basis, reflecting Astorg’s proactive sourcing approach. Barkene’s management team will significantly reinvest alongside Astorg, showing strong alignment and a shared ambition for the next phase of development. Through this partnership, Astorg will work closely with the founder and his management team to accelerate growth and further strengthen the platform.

Founded in 2018 by Richard Weihart with the support of Montefiore, Barkene has established itself as a leading multi-specialist provider of mission-critical technical services, built from the ground up under Richard Weihart’s leadership. The Company operates a differentiated model combining technical expertise, operational excellence and strong local footprint, combined with national coverage and a high level of repeat, service-driven activity supported by long-term relationships with a diversified base of blue-chip clients across sectors.

With close to 800 employees across 39 branches, Barkene operates in a large and resilient market, supported by structural drivers including regulatory requirements, compliance standards, technology upgrades and recurring service demand. Backed by Montefiore and driven by Richard Weihart and his team, the Company has executed a strong buy-and-build strategy – completing and integrating 16 strategic acquisitions across France and reaching over €110 million in revenue in 2025. Today, Barkene is one of the leading multi-specialist platforms in France, with capabilities to drive further consolidation and deliver long-term growth.

Building on Barkene’s established platform and strong fundamentals, Astorg will partner with the management team to further accelerate the company’s expansion, with a focus on disciplined M&A execution and platform scaling across France. In parallel, Astorg will support the business in further enhancing operational performance and capturing scale benefits, drawing on its extensive experience in business services.

Richard Weihart, Founder and CEO of Barkene, said:

“We are determined to continue growing Barkene and further scale our platform. Building on solid foundations established with Montefiore, who have been a true sparring partner from day one and helped build Barkene into what it is today, we are excited to now join forces with Astorg. Their comprehensive understanding of the sector, combined with their entrepreneurial and hands-on approach, will help us deliver on our growth roadmap in this

next chapter. Together with Astorg and our teams across the country, we will accelerate Barkene's development and strengthen our position as a leading national multi-specialist platform."

Jérôme Triebel, Partner and Head of France and Benelux, Mid-Cap at Astorg, added:

"Barkene is a prime example of the high-quality, mission-critical platforms we seek to back in the Business Services sector, combining resilient end-markets, strong positioning, and clear buy-and-build potential. The pre-emptive nature of this transaction reflects Astorg's distinctive deal-making approach and deep sector expertise, underpinned by the knowledge, relationships and conviction that enable us to originate and execute proprietary opportunities. With our entrepreneurial mindset to partnering with management teams, we look forward to working closely with Richard Weihart and his team to scale the business and accelerate its next phase of growth."

Lionel de Posson, Partner and Head of Mid-Cap at Astorg, concluded:

"This transaction underscores the strong momentum in our Mid-Cap strategy, with three deals completed across three geographies over the last nine months, including recent investments in Attikon in Germany and IPL in the UK. It also represents our ninth investment in Mid-Cap I, with our portfolio delivering over 20% revenue growth and c.30% EBITDA margin in 2025, reflecting our selective approach partnering with high-quality companies. In parallel, we have been reinforcing our local footprint, notably through the expansion of our Mid-Cap team in Paris last year, in addition to our presence in London and Frankfurt. This combination of multi-local reach, deep sector focus and team strengthening is key to sourcing and executing high-quality proprietary opportunities across Europe."

ENDS

The transaction is subject to customary regulatory approvals and is expected to close in the coming months.

Astorg was advised by Scalene Partners (M&A), Hogan Lovells and Kirkland & Ellis (legal and tax), A&M (financial and tech), Bain & Company (commercial), WTW (insurance), S-RM (cyber) and ERM (ESG).

About Astorg

Astorg is a leading pan-European private equity firm with over €23 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading international companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, technology & software, and business services companies.

Headquartered in Luxembourg, Astorg has offices in London, Paris, New York, Frankfurt and Milan.

For more information about Astorg: www.astorg.com | Follow Astorg on [LinkedIn](#).

About Barkene

Founded in 2018, Barkene is a leading French player specialising in the integration of comprehensive security solutions for commercial buildings. The Group supports more than 18,000 clients across sectors including banking, industry, retail and local authorities, helping them protect their assets and workforce.

Leveraging a nationwide network of 39 branches and the expertise of its 800 employees, Barkene offers an integrated service covering the full value chain – from advisory and installation to maintenance and APSAD P5-certified remote monitoring. The Group delivers operational excellence through three core areas of expertise: electronic security (video surveillance, access control, intrusion detection), fire safety, and automatic doors.

Driven by a strong culture of technical excellence and local proximity, Barkene acts as a trusted partner, ensuring business continuity and peace of mind for companies across France.

For more information about Barkene: www.barkene.fr

About Montefiore Investment

Founded in 2005, Montefiore Investment is a Private Equity firm dedicated to service SMEs and mid-market companies. Based in Paris, Milan and Madrid, Montefiore Investment currently manages €5 billion equity and invests ticket sizes ranging from €20 million to €200 million in order to finance sustainable and profitable growth for its portfolio companies. Since 2021, Montefiore has also been a shareholder and strategic partner of Starquest, a management company dedicated to investments in innovative companies with a strong environmental impact (GreenTech).

For more information about Montefiore Investment: www.montefiore.eu/

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