



Astorg and Bridgepoint Complete Fenergo Acquisition

Dublin, 28th July 2021 – Fenergo, the leading provider of Know Your Customer (KYC) and Client Lifecycle Management (CLM) software solutions for financial institutions, is pleased to announce the conclusion of its acquisition by Astorg and Bridgepoint. The transaction completed following approval by the European Commission.

Entering its third chapter of growth, Fenergo reinforces its commitment to developing innovative, digital solutions that equip financial institutions with the tools to navigate the highly complex regulatory environment and fight financial crime, transforming client operations, accelerating growth and enhancing client and employee experience.

Fenergo recently strengthened its C-suite to work alongside Marc Murphy, who will continue to strategically steer the business towards organic and inorganic growth. Fenergo will drive deeper market penetration and geographic footprint through the continued innovation of its SaaS and on-premise platforms and product line development.

Marc Murphy, Founder and CEO, Fenergo said: *“We are excited to embark on the next chapter of our story with Astorg and Bridgepoint following the conclusion of our acquisition. Both firms have a proven track record in investing in and scaling high-growth firms like Fenergo. The acquisition validates the unique value Fenergo delivers to financial institutions in today’s rapidly evolving business environment, and we look forward to continuing our growth trajectory with the support of our new investors.”*

About Fenergo:

Fenergo is the leading provider of digital transformation, customer journey and client lifecycle management (CLM) solutions for financial institutions. Its software digitally transforms and streamlines end-to-end CLM processes - from regulatory onboarding, data integration, client and counterparty data management, client lifecycle reviews and remediation, all the way to client offboarding. Fenergo is recognized for its in-depth financial services and regulatory expertise and out-of-the-box rules engine which ensures financial institutions are future-proofed against evolving Know Your Customer (KYC), Anti-Money-Laundering (AML), tax and OTC derivatives-based regulations across 100 jurisdictions. Headquartered in Dublin, Ireland, Fenergo currently employs over 850 people and has offices in North America, the UK, Poland, Spain, South Africa, Asia Pacific, and the UAE.

For further information about Fenergo, please visit: www.fenergo.com

About Astorg:

Astorg is a global private equity firm with over €10 billion of assets under management. We work with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance, and capital they need to achieve their growth goals. Astorg enjoys a distinct entrepreneurial culture, a long-term shareholder perspective, and a lean decision-making body. We have valuable industry expertise in software, healthcare, business-to-business professional services, and technology-based industrial companies. Astorg has offices in London, Paris, New York, Frankfurt, Milan, and Luxembourg.

For further information about Astorg, please visit: www.astorg.com

About Bridgepoint:

Bridgepoint is a major international alternative asset fund management group, providing private equity and private debt lending solutions to the middle market. Bridgepoint focuses on acquiring or investing in businesses with strong market positions and earnings growth potential where significant additional value can be created through expansion and operational improvement. With over €26 billion of assets under management, Bridgepoint invests internationally in six principal sectors - business services, consumer, financial services, healthcare, medtech & pharma, manufacturing & industrials and digital, technology & media - via a platform of offices in Europe, US and China.

For further information about Bridgepoint, please visit: www.bridgepoint.eu

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