

24 November 2022

**Euromoney Institutional Investor PLC
(the “Group” or “Euromoney”)**

Euromoney announces the completion of the acquisition by Astorg and Epiris

Euromoney, the global B2B information-services business, today announces that Becketts Bidco Limited (“Bidco”), a newly formed company indirectly owned by funds managed by Astorg and Epiris (“the Consortium”), has completed its acquisition of Euromoney.

- Following shareholder approval on 8 September and subsequent regulatory approval, Euromoney will be delisting from the London Stock Exchange on 25 November 2022.
- The Group will be separated into two businesses with Fastmarkets becoming a stand-alone entity.
- The acquisition will enable the acceleration of the execution of Euromoney’s strategy across its different business units.

Central to Euromoney’s strategy is the provision of must-have data and intelligence that is embedded in customers’ critical workflows which delivers recurring and robust subscriptions revenue. The Consortium looks forward to supporting the acceleration of the execution of this strategy and its portfolio of events brands across the Fastmarkets, Financial & Professional Services and Asset Management businesses. Astorg and Epiris attach great value to the skills, experience and deep commitment of the management and employees of Euromoney and believe that they will be a key factor in delivering their existing strategies and maximising the long-term success of each of the Euromoney businesses.

As previously announced, the Consortium intends to separate the Group into two businesses with Fastmarkets becoming a stand-alone entity, owned and controlled by Astorg, with the remaining Euromoney business operating under the majority ownership and control of Epiris. The separation will enable the divisions to pursue strategies tailored to their differing financial characteristics and end markets, led solely by dedicated management teams, generating efficiencies.

As these changes are implemented, customers of the Group’s different businesses will continue to receive the same high-quality products and services.

Henry Elkington, Chairman of FPS and Asset Management, commented: *“Euromoney has successfully built a strong portfolio of trusted, specialist brands across its FPS and Asset Management divisions. The investment from Epiris and its experience in B2B information services will provide these brands with the support and flexibility to take advantage of the attractive growth opportunities across their end markets.”*

Raju Daswani, CEO of Fastmarkets, added: *“Fastmarkets has delivered rapid growth in recent years and secured its position as the most trusted cross-commodity price reporting agency (PRA) in the agriculture, forest products, metals and mining, and new generation energy markets. We will continue to focus on providing customers with benchmark prices, insights and analysis. We are excited by the opportunities for further growth, leveraging Astorg’s proven track record of successfully creating value.”*

About Euromoney

Euromoney is a global B2B information-services business. Euromoney provides actionable data, analysis, intelligence and access in markets where information and convening market participants are valued. Euromoney has customers in more than 160 countries and over 2,500 employees located in North America, South America, Europe and Asia.

About the Consortium

Astorg is a global private equity firm with over €18 billion of assets under management. Astorg works with entrepreneurs and management teams to acquire market leading global companies headquartered in Europe or the US, providing them with the strategic guidance, governance and capital they need to achieve their growth goals. Enjoying a distinct entrepreneurial culture, a long-term shareholder perspective and a lean decision-making body, Astorg has valuable industry expertise in healthcare, software, technology, business services and technology-based industrial companies. Astorg has offices in London, Paris, New York, Frankfurt, Milan and Luxembourg.

Epiris is a private equity firm based in London. It has significant experience in B2B information businesses, including its investment in AXIO, a group of seven data, information and events businesses based in North America, Europe and Asia. Epiris focuses particularly on businesses that have been embedded within a larger corporate, where a tailored approach and investment in organic and acquisitive growth can drive a transformation in performance.

Enquiries:

Euromoney Institutional Investor PLC

Wendy Pallot, Chief Financial Officer
Christian Cowley, Head of Investor Relations

Tel: +44 (0) 20 7779 8866
Tel: +44 (0) 7408 863 420

FTI Consulting

Jamie Ricketts
Tom Blundell
Lucy Highland

Tel: +44 (0) 20 3727 1000
euromoney@fticonsulting.com

Astorg

James Davis
Michal Lange

Tel: +44 20 3443 8450

Epiris

Ian Wood
Chris Hanna

Tel: +44 20 7214 4200