

astorg.

2020

Year in Review



MARCH 2021

Investments

Four new platform investments.

In 2020, we deployed over €2.2bn of capital in four outstanding new platform investments, acquiring ERT, LGC, Normec and Cytel.

Platform Deals



— ERT

(February)

Based in Philadelphia, USA, ERT is a leading global provider of Clinical Trial Technology solutions whose primary services consist of clinical endpoint data collection and analysis.

— LGC

(April)

Based in Teddington, UK, LGC is a leading global provider of Life Science tools offering mission-critical reference materials and proficiency testing (Standards Division) as well as genetic analysis solutions (Genomics Division).



Normec — (August)

Based in Utrecht, Netherlands, Normec is the number three provider of Testing, Inspection, and Certification Services in the Benelux focused on two fast growing and resilient verticals: Food & Agriculture and Life Safety & Environment.



— Cytel (completed in 2021)

Based in Boston, USA, Cytel is a global Software and Service Provider for Clinical Trials, providing clinical trial design and biometric and statistical services.

Exits

In 2020, two portfolio investments were exited, both generating over 40% of annualized returns.



— Audiotonix (April)

In April, Astorg sold 79% of its stake in Audiotonix to Ardian in a partial exit.

— Surfaces Group (October)

In October, Astorg sold Surfaces Group to TA Associates.



Syndicated Co-Investment

Astorg generated ca. €835m of LP syndicated co-invested capital for two of the three platform deals completed this year.

Firm

We are proud that the strong firm culture continues to attract truly best-in-class talent.



— Employment Growth & Talent Management

Astorg's talent pool has steadily increased to support our investment strategy and corporate functions, and in 2020 more than 25 professionals have been recruited into Astorg's investment, IR and corporate teams.

Brand Refresh & Values

— Another major 2020 milestone is the development of the Astorg new brand identity, which was unveiled in October.

This new identity exposes the firm values that shape and embody our strong culture, around "the Art of Listening":

- **Entrepreneurship:** *we make things happen.*
- **Fairness:** *we aim to be fair in everything we do.*
- **Humility:** *we believe in the power of listening.*
- **Substance:** *we focus on what matters.*



— ESG

In 2020, Astorg published its Climate Policy to reduce its carbon footprint and has been certified as a Carbon Neutral Company in accordance with the PAS 2060 standard.

A+

UN PRI rating

New York — Office

The geographic reach of the firm increased in 2020 with the opening of an office in New York. The new office is already home to six full time professionals, and continues to grow.



Mid-Cap Fund —

**At the October AGM, Astorg
launched its inaugural
Mid-Cap Fund.**

The Mid-Cap team is led
by Managing Partners
Lionel de Posson (ex-Sun
Capital Europe) and
Edouard Pillot (ex-KKR).



Edouard Pillot & Lionel de Posson - *Managing Partners*

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